



SAIA - ☎ (011) 726 5381

January 2012 - Issue No. 1/12

1.	IMAGE AND REPUTATION	2
1.1	SAIA Consumer Education Projects 2012	2
1.2	Functions planned for 2012	3
1.3	The Insurance Conference	3
2.	SUSTAINABILITY	4
2.1	COP17 Side Events: SAIA Participates in Alternative Risk Funding Discussion	4
3.	LEGISLATION & REGULATION	5
3.1	Short-term Insurance Act (STIA), 1998	5
3.2	Treating Customer Fairly (TCF)	5
3.3	Financial Advisory And Intermediary Services Act (FAIS), 2002	6
3.4	General Legislation on the Second Hand Goods Act, 2009	6
4.	TRANSFORMATION – FINANCIAL SECTOR CHARTER	7
5.	MOTOR	7
5.1	Motor Vehicle Indemnification – Total Loss Claims	7
5.2	Vehicle Damage Quantification Body	7
5.3	Automatic Number Plate Recognition (ANPR) Project	8
5.4	Salvage	8
6.	SOLVENCY ASSESSMENT AND MANAGEMENT (SAM) INITIATIVE	9
7.	PRESS CLIPPINGS	11
7.1	Press Clippings: November/December 2011	11
8.	CIRCULARS	13
8.1	SAIA General	13
8.2	AMUSA	15
8.3	SAIA Managing Directors	15
8.4	Motor	16

1. IMAGE & REPUTATION

1.1 SAIA Consumer Education Projects 2012

The Teacher Development Project

Bright Media, the service provider for this project has finalised content development for the Accounting subject. The process, which happened in November and December 2011, involved the Department of Basic Education (DBE), to ensure alignment to the Grade 10 Accounting curriculum as well as the research input. The SAIA has approved the content and printing will commence during the last week of January. The research and impact assessment plan is also being implemented both nationally and provincially.

The audio visual resources have been developed according to the approved matrix of content aligned to the Accounting curriculum and to broader financial outcomes.

The animation content was the first to be developed with the live filming shoot following thereafter. The shoot is now complete and the final edit to put all the segments together will be done by the end of January.

Meetings were conducted with all nine provincial Accountancy schools coordinators in November and December 2011. These meetings were positive and all the provinces are on board the Teachers Development Project (iCount) on Accounting for Grade 10. Provincial heads also expressed their gratitude for the project, specifically the alignment with the roll-out of the Curriculum and Assessment Policy Statement (CAPS) in Grade 10 in 2012. The Train-the-trainer workshop dates have been finalised, with the workshops commencing on 31 January to end of March.

The Community Radio Project

The Financial Freedom radio drama education series is being broadcast by Thobela FM in Limpopo. The first episode was aired on 13 November 2011, and to date seven episodes have been broadcast. The series was put on hold over the holiday period and resumed in January 2012. The 39 episodes will continue until 5 August 2012. Seven insurance experts from SAIA member companies participate in the live broadcasts and engage with the listeners.

Commuter Awareness Project

The Commuter Awareness Project implemented at taxi ranks which commenced on 31 October 2011 is at its final stages. All the campaign elements were executed by 15 December 2011. ComutaNet is now in the process of conducting 300 post campaign interviews for the impact assessment study.

Rank TV - A 2D animated programme was broadcast nationally on Rank TV at taxi ranks. The programme was flighted 420 times during the campaign period.

Comuta Radio – The animated programme audio was flighted 420 times during the campaign period on Comuta Radio at the taxi ranks. Two brand manager pre-recorded interviews were broadcast, with representatives of SAIA and FSB during the campaign period.

Power hour (Comuta Radio) – 15 pre-recorded questions answered by representatives of the SAIA and FSB were aired for three weeks during the power hour Friday at the taxi ranks. Comuta Radio flighted one question and answer per day from Monday to Friday.

Outside Broadcast Unit (OB Unit) – The service provider, ComutaNet, facilitated nine outside broadcasts in taxi ranks nationally. Three promoters and the mascot Ndzalo were present during the OB broadcasts. They engaged with the commuters and distributed insurance information leaflets.

Star Taxi Music CDs – 5000 CDs were distributed nationally in the taxi ranks. The content consisted of local music and consumer education content from the audio episodes and power hour. The information was in English and the language of the taxi passengers, depending on the area.

☞ **Further information : Lelo Ntshalintshali**

✉ lelo@saia.co.za

[Back to Index](#)

1.2 Functions planned for 2012

Listed below are some of the available dates for the South African Insurance Association (SAIA) events for 2012. This is a standard section in the SAIA Bulletin.

Please note that the dates are subject to change. Changes will be marked in colour.

SAIA Consumer Education Report Back Function - 12 March 2012
Insurance Conference 2012 - 10 – 13 June 2012
SAIA Annual General Meeting and Cocktail Function - 24 July 2012

☞ **Further information : Lelo Ntshalintshali**

✉ lelo@saia.co.za

[Back to Index](#)

1.3 The Insurance Conference 2012

The Insurance Institute of South Africa (IISA), The South African Insurance Association (SAIA) and the Financial Intermediaries Association (FIA) invite you to the 2012 Insurance Conference to be held at Sun City on 10 – 13 June 2012. The annual conference provides a forum for all sectors of the insurance industry to convene for two days of professional development and to be informed about key industry initiatives. Registration to the conference is now open.

Please find more information on The Insurance Conference 2012 attached to this Bulletin.

☞ **Further information :** Visit www.iisa.co.za

[Back to Index](#)

2. SUSTAINABILITY

2.1 COP17 Side Events: SAIA Participates in Alternative Risk Funding Discussion

The Deputy Minister for Cooperative Governance and Traditional Affairs (CoGTA), Yunus Carrim, in partnership with the Global Facility for Disaster Risk and Recovery (GFDRR), hosted a panel discussion at COP 17/CMP7 on Monday 5 December 2011 in the Local Government Pavilion in Durban relating to Disaster Risk Financing and Insurance.

The Disaster Risk Financing and Insurance Panel Discussion examined opportunities for risk financing and insurance to promote climate change adaptation in developing countries through the provision of risk information. Panelists from across the world were invited to present ground-breaking and innovative methods in which insurance financing could be leveraged to create more resilient communities.

Some of the key outcomes of this discussion are summarised below:

- A research project in the Agricultural Sector in Kenya is the first pilot being conducted in the world which will position an insurance company in the position of offering index insurance for drought. With the use of satellite technology the developing farmers experienced their first claims payment. This particular offer is testing the provision of cover for individual cattle and despite the original sceptical view of the developing farmers in the community this response has changed as a result of the resultant fair settlement of claims.
- Governments around the world are seeking to create risk funding mechanisms that will ensure food security into the future. The insurance industry is seen as a key partner moving forward.
- The framework for alternative risk funding mechanisms needs to address specific key components:
 - Stakeholders to these initiatives need to agree a common set of indicators that represent the drivers of the risk perils and that can be measured and utilised appropriately with reference to planning priorities, ensuring earlier warning signs and agreeing collaborative e.g. drivers of drought may include ecological factors such as the presence of wet lands in a specific radius.
- The predictability of controllable risks is important:
 - Investment in infrastructure e.g. effective flood and fire prevention practices
 - Urban planning and development that include risk prevention, mitigation and adaptation
 - Qualified and disaster ready emergency services
- Community involvement in understanding risks and how insurance can play a role in the impact these risks have in the absence of insurance.

 **Further information : Debbie Donaldson**

 debbie@saia.co.za

[Back to Index](#)

3. LEGISLATION & REGULATION

3.1 Short-Term Insurance Act (STIA), 1998

- **Binder Regulations**

The National Treasury published the Binder Regulations on 23 December 2011 with an effective date of 1 January 2012. All binder agreements concluded before the 1 January 2012 must be aligned with the Binder Regulations within one year and all new binder agreements must comply with the Binder Regulations.

- **Third Party Cell Captive Arrangements and Similar Arrangements (TPCCA's)**

The FSB published Information Letter 2/2011 Legislative and other developments affecting third party cell captive arrangements late in 2011.

The purpose of Information Letter 2/2011 is to inform third party cell captive insurers of legislative and other developments that may affect their business in the short to medium term. It further informs that the Registrar will be undertaking a process of aligning and revising the registration conditions of cell captive insurers during 2012, and also that the Registrar will be undertaking a focused investigation over the next six to eight months.

 **Further information : Suzette Strydom**

 suzette@saia.co.za

[Back to Index](#)

3.2 Treating Customer Fairly (TCF)

On 15 December 2011 the Financial Services Board (FSB) published its feedback report following an invitation to a sample group of different types of regulated financial services institutions to participate in a draft version of a TCF self-assessment tool.

The final version of the TCF self-assessment is expected for publication during the first quarter of 2012 and will serve as a baseline exercise on TCF readiness.

The FSB will on an ongoing basis provide regulatory guidance to the various industry sectors regarding the allocating of TCF responsibility across the value chain, ensuring delivery of TCF in relation to bundled products, loyalty arrangements, “add-on” services, the roles of product suppliers and financial advisors and other intermediaries in delivering TCF outcomes, the regulatory expectations regarding TCF related management information and ensuring that TCF risks are effectively incorporated in the enterprise wide risk management frameworks.

 **Further information : Suzette Strydom**

 suzette@saia.co.za

[Back to Index](#)

3.3 Financial Advisory and Intermediary Services Act (FAIS), 2002

- **Extension of deadlines for passing of Regulatory Exams (RE)**

The Financial Services Board (FSB) had published Information Circular 7/2011 entitled "INFORMATION CIRCULAR: REGULATORY EXAMINATIONS" during July 2011 which had communicated the FSB's intention of granting extensions to the deadlines for passing the different RE1, RE3, RE4 and RE5 examinations.

The circular however did not have the status of law and the FSB's intention was required to be formalised in the form of a Board Notice before 31 December 2011 to avoid the industry from having to debar those representatives and key individuals who had not passed the requisite RE examination.

On 6 December 2011 Board Notice 199 of 2011, also referred to as the General Exemption: Level 1 Regulatory Examination, was published in the Gazette which gave legislative effect to the intended extensions as per Information Circular 7/2011.

- **Reduction of Examination Re-write Fee**

The SAIA has been in consultation with the FSB regarding the possibility of a reduction in the rewrite fee applicable for the regulatory examinations. The SAIA will continue to engage with the FSB on this matter, but initial indications are that a reduction is unlikely.

 **Further information : Suzette Strydom**

 suzette@saia.co.za

[Back to Index](#)

3.4 General Legislation

Second Hand Goods Act, 2009

On 13 January 2012 the SAIA received notification from the South African Police Services (SAPS) that certain sections and related penalty provisions of the Act will be put in operation with effect 16 January 2012. These provisions include the implementation of the definition of controlled metal, the accreditation of dealers' association, the obligation on dealers to report suspicious transactions and the criminalisation of the dealing in and possession of non-ferrous metal of which the cover has been burnt.

All indications are that the remaining sections of the Act will be implemented in April 2012.

The proposed regulations for dealers and recyclers in terms of the Act had been published for comment in December 2011.

 **Further information : Suzette Strydom**

 suzette@saia.co.za

[Back to Index](#)

4. TRANSFORMATION - FINANCIAL SECTOR CHARTER (FSC)

The Draft Financial Sector Code document arising from Phase two of the Financial Sector Code update process, was approved by the constituent members of the Financial Sector Charter Council and submitted to the Minister of Finance towards the end of December 2011.

The Minister of Finance has confirmed to the FSC Charter Council that the draft code has been forwarded to the Department of Trade and Industry for Gazetting.

We are awaiting the gazetting of the draft code.

 **Further information : Gary Benton**

 gbenton@telkomsa.net

[Back to Index](#)

5. MOTOR

5.1 Motor Vehicle Indemnification – Total Loss Claims

Following the decision by the SAIA Board Committee: Motor on the way forward of addressing the issue of common wording for terminology with regard to total losses for the industry, the SAIA approached the Financial Services Board (FSB) and had discussions with them from a Treating Customers Fairly perspective. It was agreed that the SAIA will provide the FSB with more detail on the problems experienced by our members (systemic risk) and a motivation document to enable them to consider on what basis they could assist the SAIA in addressing the problem.

 **Further information : Dawie Buys**

 dawie@saia.co.za

[Back to Index](#)

5.2 Vehicle Damage Quantification Body

The first joint workshop to address a proposed vehicle damage quantification body, which will be attended by all the relevant stakeholders, is scheduled for Tuesday 21 February 2012 and it is important for members to ensure that the most appropriate persons attend on behalf of their companies. Please refer to SAIA Motor Circular MT2011/022 attached hereto for easy reference.

We urge members to nominate representatives from their organisations to assist the SAIA with pursuing this initiative under the banner of the Insurance Institute of South Africa if they have not done so yet.

In addition, the SAIA will play an active role as regards the Human Capital Development of Motor Assessors and will report on progress as and when this initiative unfolds.

☞ **Further information : Dawie Buys**

✉ dawie@saia.co.za

[Back to Index](#)

5.3 Automatic Number Plate Recognition (ANPR) Project

This project is currently in its second year of implementation. The report from Business Against Crime SA (BACSA) for December 2011, as well as for the project since inception is available for SAIA members.

The new format of the BACSA report is the result of a meeting with BACSA during which we requested BACSA to address challenges which mainly linked to reporting, and identifying and quantifying successes. BACSA undertook to address the challenges other than the quality of data from the industry, which the industry must address. BACSA will also appoint a Project Manager to facilitate the overall ANPR project.

In addition, following talks with the SAICB, the SAICB Exco approved the proposed appointment of a dedicated resource to address the issues of identification on behalf of the insurance industry.

The SAICB report on this project is also available to SAIA members.

The SAIA invoiced its motor insurance members in December 2011 for the second year's sponsorship. We thank those members that have paid their contributions already.

☞ **Further information : Vivienne Pearson**

✉ vivienne@saia.co.za

[Back to Index](#)

5.4 Salvage

Following the approval of the way forward proposed to the SAIA Board at its meeting in November 2011, the following activities have taken place in addressing salvage management by the industry with a view to address any challenges experienced by the industry, any loopholes in salvage management that may be exploited and may contribute to vehicle crime unintentionally and to an undesirable situation in the road safety environment, as well as enhancing the industry's chances of being exempted from the ambit of the Second Hand Goods Act:

- A first draft of a more comprehensive Code of Salvage has been drafted and distributed to the members of the Task Team for the first round of input to be considered.
- Members have nominated representatives to the Code of Salvage Task Team.
- This Task Team has had its first meeting and agreed on the way forward, as well as issues/topics to be added on an Issues Log for discussion.
- The SAIA also had its first workshop regarding an electronic industry database in the motor area, which will include a motor vehicle salvage database during which the needs of the industry were identified. This meeting will be followed by a scoping session on 13 February 2012. This forms part of the Information Review which is currently a priority project for the SAIA.

It is hoped that a new Code of Salvage will be finalized in the second half of March 2012.

☞ **Further information : Vivienne Pearson**

✉ viviene@saia.co.za

[Back to Index](#)

6. SOLVENCY ASSESSMENT AND MANAGEMENT (SAM) INITIATIVE

2012 - The beginning of the end

Introduction

The first tangible sign of change in respect of the solvency capital requirements for South African insurers and reinsurers is upon us, with the effective implementation of **Board Notice 169 of 2011**, pertaining to the ***prescribed requirements for the calculation of the value of the assets, liabilities and capital adequacy requirement of short term insurers.***

This Board Notice forms part of the Interim Measures leading up to the SAM implementation date currently set as 1 January 2014 and effectively signals the beginning of the end of the current solvency regime applicable to South African insurers and reinsurers.

A number of SAM milestones have been set for the year ahead and insurers and reinsurers alike have their work cut out for them in contributing towards the design of the new proposed SAM regime.

Some of the important milestones that insurers and reinsurers can expect in 2012

- ***Primary Legislation***

Towards the close of 2011 the Financial Services Board (FSB) have been finalising their third version of draft two of the Primary Legislation. It is expected that numerous drafts and versions of this particular legislation will be circulated for industry comment during 2012.

- ***Secondary Legislation***

The first draft of the much anticipated Secondary Legislation should be finalised and available to the insurance industry for consideration mid to late 2012.

The main input in constructing the secondary legislation stems from the work done by the various SAM Task Groups in the form of Discussion Documents and Position Papers. Hence it is critical that insurers and reinsurers participate in the development of these particular documents, to ensure that the FSB is made aware of the concerns and opinions of the short-term insurance industry pertaining to SAM.

- ***The South African Quantitative Impact Study Two (SA QIS2)***

The first South African Quantitative Impact Study (SA QIS1) was a resounding success and has provided the FSB with crucial insight as to the impact that SAM will have on insurers and reinsurers. In order to ensure that the Standard Formula is refined and properly calibrated another quantitative impact study, SA QIS2, is proposed to take place in 2012.

It has been suggested that the SA QIS2 will follow similar timelines and deadlines as those that were applicable to the SA QIS1 in 2011. It is expected that the technical specifications applicable to the SA QIS2 will be available in May 2012 and insurers and reinsurers will have until the end of September 2012 to complete the SA QIS2. If all goes according to schedule the results of the SA QIS2 should be available towards the end of 2012.

We would like to thank our SAIA members for the tremendous participation in the SA QIS1. In like manner we encourage our members to continue to build upon the excellent work done thus far by taking part in the SA QIS2.

- ***The Economic Impact Study***

The Economic Impact Study Task Group is being finalised and the group is expected to begin their work on the impact that SAM will have on insurers and reinsurers and the South African macro - economic environment.

The SA QIS2 is likely to provide important input for National Treasury's Economic Impact Study. Your participation in the SA QIS2 will go a long way in assisting with the Economic Impact Study expected to be conducted in 2012.

- ***Internal Model Approval Process (IMAP) – Window Two***

According to the FSB's SAM Roadmap, the second pre-application window period, as part of the Internal Model Approval Process (IMAP), is scheduled to begin on 2 April 2012. This window will be open for three months until 30 June 2012. The window will not extend beyond this date, as the FSB needs to allow sufficient time for insurers and reinsurers to complete both the pre-application process and the formal application phase, by the SAM implementation date of 1 January 2014.

- **Interim Measures**

The Insurance Laws Amendment Bill is currently scheduled for presentation at Parliament in the second quarter of 2012. The Bill is expected to be enforced towards the end of 2012. This Bill addresses the interim measures specific to **Governance, Internal Controls, Risk Management and Insurance Groups**.

Conclusion

Much work is still required to be completed and the importance of the involvement by all insurers and reinsurers in the SAM process cannot be stressed enough.

We look forward to your continuous contribution to the design of the new proposed SAM regime throughout the course of 2012.

☞ **Further information: Gareth van Deventer**

✉ gareth@saia.co.za

[Back to Index](#)

7. PRESS CLIPPINGS

7.1 Press Clippings: November / December 2011

Publication	Person/DN	Subject
Beeld Sake24	# 89236 # 89237	<ul style="list-style-type: none"> ▪ Risk Management: Sasria: Skade weens stakings, betogings neem skerp toe ▪ Solar Water Heating (SWH): Solardome: Slag vir SA sonenergie – Vervaardiger sluit deure oor hoë koste, mededinging
FAnews 8/11/2011	# 89274 *SAIA	Ombudsman for Short-term Insurance (OSTI): Fair, reasonable and necessary
Business Day 7/11/2011	# 89238	Risk Management: Sasria: State insurer's fund 'not enough for catastrophe'
Star Business Report 8/11/2011	# 89254	Medical aids warned to pay in full
Beeld Sake24 9/11/2011	# 89272	Solar Water Heating (SWH): Versekeraars staat besluit nog oor songeisers
Star 9/11/2011	# 89273	Medical aids have to pay out full benefits
Business Report 10/11/2011	# 89291	MiWay services gets excellence nod
JSE 11/11/2011	# 89296	New Ombudsman for Short-Term Insurance
Business Day 15/11/2011	# 89323	Protection of State Information Bill: Fight against 'secrecy bill' goes on
Cover 17/11/2011	# 89394	Climate Change: Risk management essential in protecting agricultural industry
Star 17/11/2011	# 89385	Financial Intermediaries Association of Southern Africa (FIA): Backlogs at forensic labs stall insurance pay-outs

Publication	Person/DN	Subject
Star 21/11/2011	# 89408	Protection of State Information Bill: Info Bill expected to be passed in vote day earlier
Citizen 21/11/2011	# 89409 # 89410 # 89412 # 89413	<ul style="list-style-type: none"> ▪ Mutual & Federal: The benefits of insurance ▪ Climate Change: Agriculture : Risk Management vital ▪ Auto & General : Millions under financial stress –Speak up: Don't let your insurance policy lapse ▪ iWYZEvaluables insurance: When disaster strikes, then what?
Star 21/11/2011	# 89480	Concentrating Solar Power: Soaking up the sun
Insurance Gateway 22/11/2011	# 89455 *SAIA	Rory Gainsford, new South African Underwriting Managers Association (SAUMA) Chairperson
Insurance Gateway 22/11/2011	# 89452 *SAIA	SAIA update on aspects of the Short-term Insurance Act (STIA): Third Party Cell Captive Insurers
Insurance Gateway 22/11/2011	# 89451 *Nico/Gareth	The SAIA Solvency Assessment and Management (SAM) SA QIS1 Survey
Insurance Gateway 22/11/2011	# 89448 *SAIA	SAIA Code of Salvage
Business Report 22/11/2011	# 89477	Protection of State Information Bill: Business and labour take stand against suppression of information
Business Report 22/11/2011	# 89479	Protection of State Information Bill: Business calls for secrecy bill to be thrown out
Business Day 23/11/2011	# 89481	Climate Change: Continent's coastal areas 'counting on COP-17'
Star 23/11/2011	# 89482	Motor Insurance Industry: Third Party Claim? You're on your own
Business Day 23/11/2011	# 89499	State of the market: Africa still growth market for insurers
Business Day 23/11/2011	# 89500	Protection of State Information Bill: Secrecy bill adopted amid storm of protest
Business Day 23/11/2011	# 89501	State of the market: Insurers vulnerable in times of hardship
Business Day 24/11/2011	# 89502	Confidence high for insurance brokers – survey
Ins.Times& Investments'Dec'2011	# 100727 *SAIA # 100726 *SAIA	<ul style="list-style-type: none"> ▪ Promotion of Equity and Prevention of Unfair Discrimination Act,2000: Daft Europe – Premiums, risks and discrimination ▪ Insurance Association to set up a Solar Water Heater Committee
Noseweek December'2011	# 100641	Motor Insurance Industry: German car maker wants to put the lid on cheap spare parts: BMW puts the squeeze on competition
FIA Insight: 4 th Quarter'2011	# 100722 *SAIA # 100723 *SAIA	<ul style="list-style-type: none"> ▪ Solvency Assessment and Management (SAM) initiative ▪ Short-Term Insurance Overview for 2011 and Expectation for 2011

Publication	Person/DN	Subject
Business Day 5/12/2011	# 100180	Discovery Insure's growth ' in line with plan'
FAnews 7/12/2011	# 100132 *SAIA	State of the market: Short-term insurers maintain momentum through third quarter

✉ **Further information on all of the above-mentioned circulars : Sonja Etsebeth**

✉ sonja@saia.co.za

[Back to Index](#)

8. CIRCULARS

The following circulars were issued during the month of November / December 2011: (Number of circular, title, date issued and contact person)

8.1 SAIA General

SG 2011/087	Regulation 4, Section 45 of the Short-term Insurance (Act 53 of 1998) Register to the Status of the Credit Intermediaries (2/11/2011) Contact: Princess Mlambo
SG 2011/088	Appointment of New Ombudsman for Short-term Insurance (15/11/2011) Contact: Barry Scott
SG 2010/089	Invitation to Participate on a SAIA Task Team: Intermediary Services and Related Remuneration (16/11/2011) Contact: Suzette Strydom
SG 2011/090	Invitation to Comment on the Proposed Second Hand Goods Act Regulations for Dealers and Recyclers (29/11/2011) Contact: Suzette Strydom
SG 2011/091	Information Review, South African Insurance Association and Stakeholders to the Quality of Motor Information (6/12/2011) Contact: Debbie Donaldson
SG 2011/092	Compliance with S51 of the Promotion of Access to Information Act (PAIA) – Submission of S51 Manual by 1 January 2012 (1/12/2011) Contact: Denzil Ohlson
SG 2011/093	Protection of Personal Information Bill: 5 th Working Draft (1/12/2011) Contact: Denzil Ohlson
SG 2011/094	Power Failure Experienced at the South African Insurance Association (SAIA) (5/12/2011) Contact: Charles Hitchcock
SG 2011/095	Financial Services Board Special Report on the Results of the Short-term Insurance Industry: September 2011 (5/12/2011) Contact: Sonja Etsebeth

SG 2011/096	December Office Closure (5/12/2011) Contact: Sonja Etsebeth
SG 2011/097	SAIA SAM Board Notice 188 of 2011: Internal Model Application Process (IMAP) Pre-Application Assessment Fees (6/12/2011) Contact: Nico Esterhuizen
SG 2011/098	Regulation 4, Section 45 of the Short-term Insurance (Act 53 of 1998) Register to the Status of the Credit Intermediaries (12/12/2011) Contact: Princess Mlambo
SG 2011/099	FSB Board Notice 169 of 2011 on: Prescribed Requirements for the Calculation of the Value of the Assets, Liabilities and Capital Adequacy Requirement of Short-term Insurers (7/12/2011) Contact: Nico Esterhuizen
SG 2011/100	National Treasury Preferential Procurement Policy Framework Regulations and Implementation Guidelines and the DTI's joint statement by Ministers of Economic Development, Finance and Trade and Industry for Local Procurement (8/12/2011) Contact: Barry Scott
SG 2011/101	Submission of Commentary on Financial Services Board Letter: Customised Level 1 Regulatory Examination (15/12/2011) Contact: Denzil Ohlson
SG 2011/102	Board Notice 199 of 2011 to the Financial Advisory and Intermediary Service Act: General Exemption Level 1 Regulatory Examination (19/12/2011) Contact: Denzil Ohlson
SG 2011/103	Broad-Based Black Economic Empowerment (BBBEE) Amendment Bill, 2011 (19/12/2011) Contact: Denzil Ohlson
SG 2011/104	Feedback Report: TCF Self-Assessment Pilot, 2011 (19/12/2011) Contact: Denzil Ohlson
SG 2011/105	Information Request 3/2011: Request for Information on Consumer Credit Insurance (20/12/2011) Contact: Denzil Ohlson
SG 2011/106	Third Party Cell Arrangements and Similar Arrangements (20/12/2011) Contact: Denzil Ohlson
SG 2011/107	Cancellation from SAIA Membership: Natsure Limited and Zurich Insurance Company SA Risk and Financing (21/12/2011) Contact: Sonja Etsebeth

8.2 AMUSA

AM 2011/089	Casualty Advice: "HANSA RIGA" (2/11/2011) Contact: Elsebe Vetten
AM 2011/090	Piracy Advice: "HALIFAX" (7/11/2011) Contact : Elsebe Vetten
AM 2011/091	Casualty Advice: "LAURA DELMAS" (8/11/2011) Contact : Elsebe Vetten
AM 2011/092	Marine Cargo Insurance Course (16/11/2011) Contact : Elsebe Vetten
AM 2011/093	Casualty Advice: "FGM COMMANDER" (21/11/2011) Contact : Elsebe Vetten
AM 2011/094	Casualty Advice: "BATZ" (30/11/2011) Contact : Elsebe Vetten
AM 2011/095	Casualty Advice: "HIZIR G" (8/12/2011) Contact : Elsebe Vetten
AM 2011/096	Casualty Advice: "ROCHESTER CASTLE" (8/12/2011) Contact : Elsebe Vetten
AM 2011/097	Casualty Advice: "ELITE" (12/12/2011) Contact : Elsebe Vetten
AM 2011/098	Casualty Advice: "FLORECE" and "AFRODITE" (12/12/2011) Contact : Elsebe Vetten
AM 2011/099	Casualty Advice: "MAERSK JENNINGS" (13/12/2011) Contact : Elsebe Vetten
AM 2011/100	Casualty Advice Update: "MAERSK JENNINGS" (22/12/2011) Contact : Elsebe Vetten
AM 2011/101	Casualty Advice: "JIN FU" (23/12/2011) Contact : Elsebe Vetten

8.3 SAIA Managing Directors

MD 2011/040	South African Insurance Association Code Of Conduct: Information Sharing Template (8/11/2011) Contact : Charles Hitchcock
MD 2011/041	Request for Available Capacity by South African Nuclear Pool for Foreign Nuclear Risks (21/11/2011) Contact : Charles Hitchcock

8.4 Motor

- MT 2011/020 Invitation to Motor Salvage Workshop (7/11/2010)
Contact : Viviene Pearson
- MT 2011/021 Nissan Micra Parts Comparison (7/11/2011)
Contact : Viviene Pearson
- MT 2011/022 Human Capital Development – Motor Assessors (12/12/2011)
Contact : Debbie Donaldson
- MT 2011/023 Automatic Number Plate Recognition (ANPR) Project : Update and 2011/12 (1/12/2011)
Contact : Viviene Pearson
- MT 2011/024 Important Invitation to Nominate a Representative to the SAIA Task Team on the Code on Motor Salvage (8/12/2011)
Contact : Viviene Pearson
- MT 2011/025 Cost of Motor Parts : An Update (6/12/2011)
Contact : Viviene Pearson
- MT 2011/026 South African “Knock for Knock” Agreement Resignation of Constantia Insurance Company Limited (14/12/2011)
Contact : Dawie Buys
- MT 2011/027 Request from South African Police Services (SAPS), via South African Insurance Crime Bureau (SAICB) for statistics for period 2008 – 2011 (19/12/2011)
Contact : Dawie Buys

☞ **Further information on all of the above-mentioned circulars : Sonja Etsebeth**

✉ sonja@saia.co.za

[Back to Index](#)

IMPORTANT NOTICE

Should you know someone, who is not a SAIA member, who might be interested in receiving the SAIA Bulletin, let them contact Viviene Pearson at SAIA.

✉ E-mail: viviene@saia.co.za ☎ Tel: (011) 726 5381

☎ Fax: (011) 726 5352

www.saia.co.za



COPYRIGHT WARNING NOTICE

Copyright subsists in this Bulletin. No part of the Bulletin may be reproduced, transmitted or downloaded in any form or by any means, without the permission of SAIA. © 1999-2010

+100957